

# Annual Independent Financial Audits RFP

By: Tim Beirnes  
Director of Auditing

South Florida  
Water Management  
District Boundaries

# Annual Independent Financial Audits

- On March 17<sup>th</sup> Issued an RFP to obtain proposals from qualified CPA firms to provide Annual Independent Financial Audits.
- On April 17<sup>th</sup> we received 9 proposals from Certified Public Accounting Firms.
- All 9 firms were determined to be responsive and responsible.



# Evaluation Criteria

- **Technical Qualification Evaluation (75%)**
- **Procurement (25%)**
  - **Location considerations (5%)**
  - **SBE Subcontractor Participation (10%)**  
(Required 25% participation for maximum points)
  - **Volume of previous District work (10%)**






# Evaluation Team

- Proposal technical qualifications were evaluated by a five member team

<u>Member</u>	<u>Title</u>	<u>Organizational Unit</u>
Tim Beirnes, CPA	Director of Auditing	Office of Inspector General
Dan Sooker, CPA	Chief Investigator	Office of Inspector General
Chris Flierl, CPA	Director of Accounting	Accounting Division
Ross Adair, CPA	Accounting Manager	Accounting Division
Marcie Daniel, CPA	Section Leader	Budget Division

- All five members are CPA

# Evaluation Results



Tie

<u>Rank</u>	<u>Firm</u>
1	Ernst & Young, LLP
1	McGladrey & Pullen, LLP
3	Crowe Horwath
4	KPMG, LLP
5	Berman Hopkins Wright & Laham
6	Rachlin, LLP
7	Sharpton, Brunson & Company, P.A.
8	Cherry Bekaert & Holland, LLP
9	S. Davis & Associates, P.A.

# Oral Presentations

- Oral presentations were held May 15<sup>th</sup>

<u>Rank</u>	<u>Primary Firm</u>	<u>SBE Firm (25%)</u>
1	Ernst & Young, LLP	C Borders-Byrd, CPA, LLC
2	McGladrey & Pullen, LLP	TCBA Watson Rice, LLP

# Cost Proposals

<u>Year</u>	<u>Ernst &amp; Young</u>	<u>McGladrey &amp; Pullen</u>
1	\$ 190,000	\$ 142,500
2	195,700	149,530
3	201,571	157,050
4	207,618	164,900
5	<u>213,847</u>	<u>173,100</u>
Total	<u>\$1,008,736</u>	<u>\$787,080</u>

- Note: Fees for last year of current contract was \$146,736

# Proposed Resolution

## **On Governing Board Agenda**

A resolution of the Governing Board of the South Florida Water Management District to authorize the official ranking of short-listed firms and entering into a 3-year contract with an option to renew for 2 additional years with Ernst & Young, L.L.P., subject to successful negotiations, for Annual Independent Audit Services, in an amount not-to-exceed \$1,008,736, of which ad valorem funds in the amount of \$50,000 are budgeted, and the remainder is subject to Governing Board approval of the FY 2010 – FY2014 budgets; providing that if negotiations are unsuccessful with Ernst & Young, L.L.P., the District will proceed with negotiations in ranked order until a contract has been successfully negotiated; providing an effective date. (RFP Number 6000000243)





# Questions ?

South Florida  
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